

## **ENVIRONMENTAL POLICY**

P2 Gold Inc. (the "Company") is committed to a policy of sustainable resource development which embodies the protection of human health and the natural environment. The Company will comply with regulatory requirements and diligently apply technically proven and economically feasible methodologies to protect the environment throughout our exploration, mining, processing and closure activities. The following undertakings constitute the environmental policy of the Company:

- Recognize environmental management as an important corporate priority by establishing policies, programs and practices for conducting business in an environmentally sound manner.
- Integrate environmental policies, programs and practices into all activities of the organization.
- Monitor the performance of environmental programs and management systems to ensure compliance with our regulatory requirements.
- Strive for continual improvement through an ongoing program of review of environmental performance, taking into account technical and economic development and scientific understanding of environmental effects of operations.
- Develop, design and operate facilities based upon the efficient use of energy, resources and materials.
- Identify, assess and minimize environmental risks.
- Develop and maintain emergency preparedness plans to ensure protection of the environment, workers and the public.
- Work with the appropriate authorities to develop effective, efficient and equitable measures to protect the environment based on sound science.
- Require contractors to comply with corporate environmental requirements and work cooperatively with suppliers to identify opportunities to improve environmental quality and performance.
- Encourage dialogue on environmental issues with employees and the public and be responsive to concerns.
- Ensure that all employees understand and are able to fulfill their environmental responsibilities.
- Reclaim sites in accordance with site specific criteria in a planned and timely manner.

This policy was approved by the Board of Directors on November 9, 2021.